

KNL/SE/2022-23

3rd February, 2023

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To,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001 (M.H.)
BSE Scrip ID: KRITINUT BSE CODE: 533210

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051 (M.H.)
Symbol: KRITINUT

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Standalone Financial Results along with Limited Review Report for the quarter and nine months ended 31st December, 2022.

Dear Sir/Ma'am,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a) Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December, 2022;
- b) Limited Review Report dated 3rd February, 2023 by the Statutory Auditors on the Standalone Financial Results for the quarter and nine months ended 31st December, 2022.

Which was considered and approved by the Board at their 5/2022-23 Meeting held on Friday, the 3rd February, 2023. The meeting of the board of directors commenced at 3.20 P.M. and concluded at 3.40 P.M.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose. We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company www.kritinutrients.com

This is for your information and records.

Thanking you,

Yours faithfully,
For, KRITI NUTRIENTS LIMITED

RAJ KUMAR BHAWSAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As aforesaid

Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
Sch. 78-II, Vijay Nagar, Indore - 452 010 (M.P.) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore - 452007 (M.P.) INDIA

Factory:
Industrial Area No. 3, AB Road,
Dewas (MP) INDIA

Tel.: +91-731-271 9100
E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245



Independent Auditors Review Report on Interim Quarterly Financial Statements of KRITI NUTRIENTS LIMITED for the quarter/nine months ended 31st December'2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
KRITI NUTRIENTS LIMITED

- 1) We have reviewed the unaudited financial statements of **KRITI NUTRIENTS LIMITED** ("the Company") for the quarter/nine months ended **31st December'2022** ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended (the "Listing Regulations,2015"), which has been initialed by us for identification purposes.
- 2) This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 03.02.2023

For **M Mehta & Company**
Chartered Accountants
Firm Registration No. 000957C



CA Nitin Bandi
Partner
M.N.400394

UDIN : 23400394BGVLTLD1073

KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2022

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(i) Revenue From Operations	22166.52	20027.18	23868.71	61569.36	55319.13	75288.02
	(ii) Other Income	97.26	178.56	121.93	390.60	271.34	335.39
	Total Revenue (i+ii)	22263.78	20205.74	23990.63	61959.96	55590.47	75623.40
2	Expenses						
	(a) Cost of materials consumed	19771.90	16111.87	23373.19	53725.56	50475.09	67389.43
	(b) Purchases of Stock-in-Trade	403.49	274.55	216.47	1172.85	455.81	808.72
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(468.07)	1672.55	(2,185.61)	661.69	(669.46)	(236.53)
	(d) Employee benefits expense	327.66	302.16	308.22	923.98	862.41	1213.51
	(e) Finance costs	80.79	95.25	92.51	250.33	136.23	210.55
	(f) Depreciation and amortization expense	107.85	107.04	94.67	317.79	275.05	373.41
	(g) Other expenses	1050.42	921.64	1421.98	2889.69	2885.57	4181.15
	Total expenses	21274.03	19485.06	23321.43	59941.90	54420.72	73940.24
3	Profit/(loss) before exceptional items and tax (1-2)	989.75	720.68	669.20	2018.06	1169.75	1683.16
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	989.75	720.68	669.20	2018.06	1169.75	1683.16
6	Tax expense:						
	(i) Current tax	228.00	211.00	160.73	519.00	283.73	450.00
	(ii) Deferred tax	6.11	(23.14)	3.88	2.47	5.91	(2.72)
	(iii) Tax related to earlier years	(19.81)	-	-	(19.81)	-	5.36
	Total Tax Expenses(i+ii)	214.31	187.86	164.61	501.66	289.64	452.64
	Net Profit / (Loss) after Tax for the period from continuing operations (5-6)	775.44	532.82	504.59	1516.41	880.11	1230.52
7	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-
	Tax expense:						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	Total Tax Expenses(i+ii)	-	-	-	-	-	-
8	Net Profit / (Loss) after tax for the period from discontinued operations	-	-	-	-	-	-
9	Net Profit / (Loss) after tax for the period (7+8)	775.44	532.82	504.59	1516.41	880.11	1230.52
10	Other Comprehensive Income						
a	Items that will be reclassified to Profit and Loss						
	(i) Fair Valuation of Investment through OCI	-	-	0.57	-	6.84	5.16
	(ii) Effective portion of Cash Flow Hedge	-	-	-	-	-	-
b	Items that will not be reclassified to Profit and Loss						
	(i) Remeasurement of defined benefits plans	2.81	0.00	(2.79)	0.94	(8.39)	3.75
11	Total comprehensive Income for the Period (9+10)	778.25	532.82	502.37	1517.35	878.56	1239.43
12	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04	501.04	501.04
13	Earning per equity share of continuing operations (of Rs. 1/- each)						
	(1) Basic	1.55	1.06	1.01	3.03	1.76	2.46
	(2) Diluted	1.55	1.06	1.01	3.03	1.76	2.46
14	Earning per equity share of discontinued operations (of Rs. 1/- each)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
15	Earning per equity share of continuing and discontinued operations (of Rs. 1/- each)						
	(1) Basic	1.55	1.06	1.01	3.03	1.76	2.46
	(2) Diluted	1.55	1.06	1.01	3.03	1.76	2.46

Notes:-

- The above results have been reviewed by the Audit Committee in its meeting held on 3rd February, 2023 and taken on record by the Board of Directors in its meeting held on 3rd February, 2023
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining, as per Ind AS 108 Operating Segments.
- The statutory auditors have expressed an unmodified audit opinion.
- The figures for quarter ended 31st December 2022 are balancing figures between the unaudited figure of nine months ended 31st December 2022 and the figure reviewed for six months ended 30th September 2022.

Place :- Indore
Date:- 3rd February 2023

For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

