



KRITI NUTRIENTS LIMITED

"Chetak Chambers", 4th Floor, 14, R.N.T. Marg, INDORE - 452 001 Madhya Pradesh.
Phone : +91 731 271 9100; 271 9191 Fax : +91 731 270 4506; 404 2118.
REGD. OFF. : "Mehta Chambers", 34, Siyaganj, INDORE - 452 007 Madhya Pradesh.
Phone : +91 731 254 0963. E-mail : info@kritiindia.com. Website : <http://www.kritiindia.com>

CIN : L24132MP1996PLC011245

May 16, 2018

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sir,

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -

Scrip Code: 55310

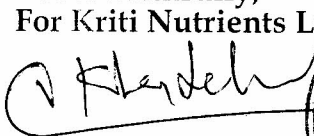
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

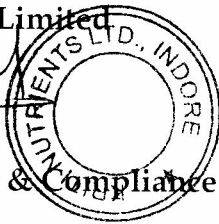
- Audited Financial Results for the quarter and year ended on 31st March, 2018.
- Declaration in respect of statement on impact of audit qualifications.
- Auditor's Report dated 16th May, 2018 -Stand alone

The said results is also placed on the website of the Company kn1.kritiindia.com

Thanking you,

Yours Faithfully,
For Kriti Nutrients Limited


Vijay Khandelwal
Company Secretary & Compliance Officer



KRITI NUTRIENTS LIMITED

Registered Office :- Mehta Chambers , 34 , Siyaganj , Indore-452007 (M.P.)

CIN: L24132MP1996PLCO11245

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2018

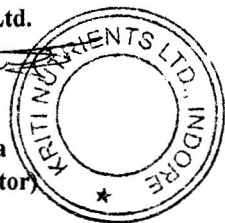
PART-I

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(i) Revenue From Operations	12986.26	12862.02	18283.65	46103.60	45755.04
	(ii) Other Income	55.20	56.53	99.22	162.84	267.05
	Total Revenue (i+ii)	13041.46	12918.55	18382.87	46266.44	46022.09
2	Expenses					
	(a) Cost of materials consumed	9243.19	10780.76	13311.09	38513.38	39698.44
	(b) Purchases of Stock-in-Trade	246.90	108.80	61.44	500.64	145.52
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1606.40	(486.22)	2834.76	(601.99)	51.46
	(d) Excise Duty	0.00	0.00	29.61	36.17	101.43
	(e) Employee benefits expense	230.65	178.99	200.40	750.15	673.28
	(f) Finance costs	157.82	143.53	162.20	517.44	472.84
	(g) Depreciation and amortization expense	65.87	65.40	63.12	260.54	244.60
	(h) Other expenses	949.69	1095.52	1477.85	3773.08	3675.55
	Total expenses	12500.52	11886.78	18140.47	43749.42	45063.12
3	Profit/(loss) before tax	540.94	1031.77	242.40	2517.02	958.97
4	Tax expense:					
	(i) Current tax	197.90	343.12	84.24	856.47	303.31
	(ii) Deferred tax	47.44	22.26	19.72	81.94	27.11
	Total Tax Expenses(i+ii)	245.34	365.38	103.96	938.41	330.42
5	Net Profit (Loss) after Tax for the period (3-4)	295.60	666.39	138.44	1578.61	628.55
6	Other Comprehensive Income					
a	(i) Items that will be reclassified to Profit and Loss					
	Fair Valuation of Investment through OCI	(0.03)	0.98	1.23	0.72	1.77
	Effective portion of Cash Flow Hedge	25.49	0.00	0.00	25.49	0.00
b	(i) Items that will not be reclassified to Profit and Loss					
	Remeasurement of defined benefits plans	(2.24)	(1.00)	(0.96)	(5.24)	(3.81)
7	Total comprehensive Income for the Period (5+6)	318.82	666.37	138.71	1599.58	626.51
8	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04	501.04
9	Earning per share (of Rs.1/- each) (not annualised)					
	(1) Basic	0.59	1.33	0.28	3.15	1.25
	(2) Diluted	0.59	1.33	0.28	3.15	1.25

For Kriti Nutrients Ltd.

Shiv Singh Mehta
(Managing Director)
DIN 00023523



Place: Indore
Date:- 16-05-2018

Statement of Assets and Liabilities

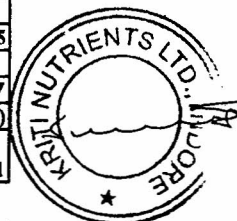
Sr. No.	Particulars	As at 31.03.2018	As at 31.03.2017
A	Assets		
1	Non-current assets		
	(a) Property, Plant and Equipment	3,959.58	3,428.26
	(b) Capital work-in-progress	35.63	-
	(c) Other Intangible assets	52.43	71.85
	(d) Financial Assets		
	(i) Investments	13.33	13.61
	(ii) Loans /Advances/Deposits	71.11	94.11
	(iii) Other financial assets	22.50	19.12
	Sub-total - Non-current assets	4,154.58	3,626.95
2	Current assets		
	(a) Inventories	3,498.06	3,853.93
	(b) Financial Assets		
	(i) Trade receivables	1,237.98	1,477.64
	(ii) Cash and cash equivalents	99.35	28.00
	(iii) Bank balances other than (ii) above	45.96	165.36
	(iv) Loans	470.86	287.58
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1,557.27	890.83
	Sub-total - Current assets	6,909.48	6,703.34
	TOTAL - ASSETS	11,064.06	10,330.29
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	501.04	501.04
	(b) Other Equity	4,849.84	3,322.62
	Sub-total - Shareholders' funds	5,350.89	3,823.65
2	Share application money pending allotment		
	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred tax liabilities (Net)	628.96	547.02
	(c) Other non-current liabilities	43.56	159.56
	Sub-total - Non-current liabilities	672.52	706.58
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,958.63	3,396.14
	(ii) Trade payables	909.20	1,685.04
	(iii) Others	14.88	82.50
	(b) Other current liabilities	256.48	260.18
	(c) Provisions	54.97	53.68
	(d) Current Tax Liabilities (Net)	846.50	312.50
	Sub-total - Current liabilities	5,040.66	5,800.04
	TOTAL - EQUITY AND LIABILITIES	11,064.06	10,330.29

Notes

- The above Financial Results were reviewed by the Audit Committee in its meeting held on 15th May, 2018 and taken on record by the Board of Directors at its meeting held on 16th May, 2018.
- The Company has adopted Indian Accounting Standard ('Ind AS') from 1st April 2017 and accordingly these financial results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013. The figures of previous period have been restated, regrouped and reclassified wherever required to comply with the requirements of Ind AS.
- In accordance with Ind AS 101- First time adoption of Indian Accounting Standards, the reconciliation of Net Profit reported under the previous IGAAP and restated now under Ind AS for the quarter & year ended on 31st March 2017 is as under:-

(Rs. In Lakhs)

Particulars	Quarter Ended	Year Ended
	31/03/2017	31/03/2017
Profit after tax (PAT) as per previous IGAAP	142.56	630.54
Remeasurement of defined benefits plans (Classified in OCI)	0.96	3.81
Amortisation of Leasehold Land	(0.25)	(0.97)
Expected Credit Loss	(7.33)	(7.33)
Prior Period expenses	2.50	2.50
Profit after tax (PAT) as per Ind-AS	138.44	628.55
Other Comprehensive Income		
Fair Valuation of Investment	1.23	1.77
Remeasurement of defined benefits plans	(0.96)	(3.81)
Total comprehensive Income as reported Under Ind-AS	138.71	626.51



Sub notes for reconciliation of net profit:

- 3.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under “Other Comprehensive Income” as per the requirements of Ind AS 19 “Employee Benefits”. However, there is no impact on “Total Comprehensive Income”.
- 3.2 The lease premium paid for the acquisition of land has been amortised over the lease tenure. Accordingly there is an increase in Depreciation and Amortisation expenses and thereby the profit for the quarter is lower to that extent.
- 3.3 Under the IGAAP, the long term investments are carried at cost, except where there is a decline, other than temporary, in value. However as per Ind AS 109 Financial Instruments, the long term investments, being financial assets are carried at fair value through Other Comprehensive Income. Accordingly the changes in the fair value during the reporting quarter have been recognised through Other Comprehensive Income.
- 5 Sales for the quarter ended 31st March 2018, is net of Goods and Service Tax (GST), whereas sales till the period ended 30th June, 2017 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

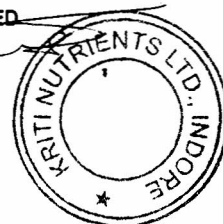
Particular	For the Quarter ended on			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Net Revenue from Operations	12986.26	12862.02	18254.04	46067.43	45653.61

- 6 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years’ figures.
- 7 The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining, as per Ind AS 108 Operating Segments.
- 8 The Board of Directors recommended a dividend of Re.0.18 Per share on the paid up equity shares of the company.

Date :-16th May, 2018
Place :- INDORE

For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
MANAGING DIRECTOR
(DIN:00023523)





KRITI NUTRIENTS LIMITED

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CIN : L24132MP1996PLC011245

May 16, 2018

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sirs,

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31st March, 2018.

Scrip Code: 533210

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31st March, 2018 as audited by the Auditors of the Company.

DECLARATION


Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and as amended, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended on 31.03.2018, the Statutory Auditor M/s R.S. Bansal & Co. does not express any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

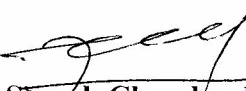
You are requested to please consider and take on record the same.

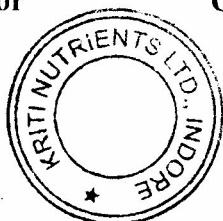
Thanking you

Yours faithfully

For Kriti Nutrients Ltd.


Shiv Singh Mehta
Managing Director


Suresh Chandra Jajoo
Chief Financial Officer



R. S. Bansal & Co.

Chartered Accountants

CA. Vijay Bansal
B.Com., FCA, DISA (ICA)

CA. Ravindra Kumar Chourasiya
B.Com., FCA

CA. Neha Shukla
M.Com., M.Phil., ACA

'Urvashi' 1st Floor, 3 Jaora Compound, Indore - 452 001
☎ 2702834-35 • Fax 0731-4003435
email : vjybansal@yahoo.co.in



Auditor's Report On Quarterly Financial Results and Year to Date Results of Kriti Nutrients Ltd.
Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To Board of Directors of
Kriti Nutrients Limited
Indore

We have audited the quarterly financial results of **Kriti Nutrients Limited** for the quarter ended 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS) 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.

For R. S. BANSAL & Company.
Chartered Accountants
FRN : 000939C

(VIJAY BANSAL)
(Partner)

M. No. 075344

Place : Indore

Dated : 16/05/2018

