



# KRITI NUTRIENTS LIMITED

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REGD. OFF. : "Mehta Chambers", 34, Siyaganj, INDORE - 452 007 Madhya Pradesh.  
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CIN : L24132MP1996PLC011245

September 13, 2017

To,  
The Corporate Relations Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai (M.H.) 400 001

Dear Sirs,

**Subject: Unaudited Financial Results for the first quarter ended June 30, 2017.**

**Scrip Code: 533210**

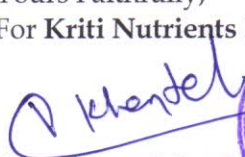
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results of the Company along with Limited Review Report for the first quarter ended June 30, 2017, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today, Wednesday, September 13, 2017.

The said results are also placed on the website of the Company [knl.kritiindia.com](http://knl.kritiindia.com)

This is for your information and record.

Thanking you,

Yours Faithfully,  
For Kriti Nutrients Limited

  
Vijay Khandelwal  
Company Secretary & Compliance Officer



**KRITI NUTRIENTS LIMITED**

Registered Office :- Mehta Chambers , 34 , Siyaganj , Indore-452007 (M.P.)

CIN: L24132MP1996PLCO11245

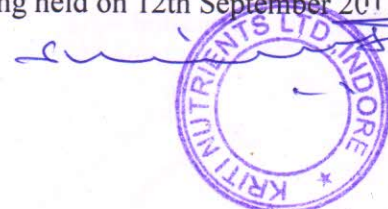
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
<b>1</b>	<b>Income</b>		
	(i) Revenue From Operations (Inclusive of Excise Duty )	11106.01	9573.61
	(ii) Other Income	20.95	54.00
	<b>Total Revenue (i+ii)</b>	<b>11126.96</b>	<b>9627.61</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	9266.65	8426.98
	(b) Purchases of Stock-in-Trade	56.67	21.49
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	44.05	(38.56)
	(d) Excise Duty	36.17	29.74
	(e) Employee benefits expense	162.20	143.34
	(f) Finance costs	112.15	98.24
	(g) Depreciation and amortization expense	64.17	58.55
	(h) Other expenses	899.72	658.39
	<b>Total expenses</b>	<b>10641.78</b>	<b>9398.17</b>
<b>3</b>	<b>Profit/(loss) before tax</b>	<b>485.18</b>	<b>229.44</b>
<b>4</b>	<b>Tax expense:</b>		
	(i) Current tax	155.52	72.98
	(ii) Deferred tax	12.39	2.65
	(iii) Income Tax of Earlier Year	0.91	0.00
	<b>Total Tax Expenses(i+ii+iii)</b>	<b>168.82</b>	<b>75.63</b>
<b>5</b>	<b>Net Profit (Loss) after Tax for the period (3-4)</b>	<b>316.36</b>	<b>153.81</b>
<b>6</b>	<b>Other Comprehensive Income</b>		
a	(i) Items that will be reclassified to Profit and Loss Fair Valuation of Investment through OCI	(0.31)	0.61
b	(i) Items that will not be reclassified to Profit and Loss Remeasurement of defined benefits plans	(1.00)	(0.95)
<b>7</b>	<b>Total comprehensive Income for the Period (5+6)-.01</b>	<b>315.05</b>	<b>153.47</b>
<b>8</b>	<b>Paid up Equity Share Capital (face Value Rs.1 Per Share)</b>	<b>501.04</b>	<b>501.04</b>
<b>9</b>	<b>Earning per share (of Rs.1/- each) (not annualised)</b>		
	(1) Basic	0.63	0.31
	(2) Diluted	0.63	0.31

Note

1 The above results have been reviewed by the Audit Committee in it's meeting held on 12th September 2017





and taken on record by Board of Directors in its meeting held on 13th September 2017.

- 2 The Company has adopted Indian Accounting Standard ("Ind AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013. Consequently, the results for the quarter ended on 30th June 2016 has been restated to comply with Ind AS.
- 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the Result for the Quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the
- 4 The reconciliation of Net Profit reported under the previous IGAAP and restated now under Ind AS for the quarter ended on 30th June 2016 is as under:-



(Rs.in Lakhs)

Particulars	Quarter Ended on
	30/06/2016
<b>Profit after tax (PAT)as per previous IGAAP</b>	<b>153.10</b>
Remeasurement of defined benefits plans (Classified in OCI)	0.95
Amortisation of Leasehold Land	(0.24)
<b>Profit after tax (PAT)as per Ind-AS</b>	<b>153.81</b>
<b>Other Comprehensive Income</b>	
Fair Valuation of Investment	0.61
Remeasurement of defined benefits plans	(0.95)
<b>Total comprehensive Income as reported Under Ind-AS</b>	<b>153.47</b>

**Sub notes for reconciliation of net profit:**

- 4.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- 4.2 As per the requirements of Ind AS 17 "Leases" the lease premium paid for the acquisition of land has been amortised over the lease tenure. Accordingly there is an increase in Depreciation and Amortisation expenses and thereby the profit for the quarter is lower to that extent.
- 4.3 Under the IGAAP, the long term investments are carried at cost, except where there is a decline, other than temporary, in value. However as per Ind AS 109 Financial Instruments, the long term investments, being financial assets are carried at fair value through Other Comprehensive Income. Accordingly the changes in the fair value during the reporting quarter have been recognised through Other Comprehensive Income.
- 5 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.
- 6 The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining ; as per IND-AS-108 Operating Segments .

For Kriti Nutrients Ltd.

**Shiv Singh Mehta**  
**(Managing Director)**  
**DIN 00023523**

Place: Indore

Date:- 13-09-2017





**LIMITED REVIEW REPORT**

The Board of Directors of  
**M/s. KRITI NUTRIENTS LIMITED**  
**INDORE**

We have reviewed the accompanying statement of unaudited financial results ("the Statements") of **M/s. KRITI NUTRIENTS LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/ CFD/ FAC/ 62/ 2016 dated 5<sup>th</sup> July, 2016 ("the Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> September, 2017. Our responsibility is to issue a report on these unaudited financial results based on our review. We draw attention to the fact that figures for the corresponding quarter ended 30<sup>th</sup> June, 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review. Our conclusion is not qualified in respect of these matters.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: R.S. BANSAL & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN: 000939C**

**(VIJAY BANSAL)**  
**PARTNER**  
**M.No.: 075344**

**Place: Indore**

**Date: 13<sup>th</sup> September, 2017**

